



ANDREW I. SULTAN Partner

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Expertise

Business Formation, Corporate Governance, Mergers & Acquisitions, Private Equity & Venture Capital and Public Companies

Education

University of Colorado, J.D., 1999

University of Maryland, B.S., *cum laude*, 1992

Certified Public Accountant (inactive)

Admitted In

Colorado

Washington, D.C.



Andrew Sultan's practice consists of general business and corporate law matters, with an emphasis on mergers and acquisitions, venture capital and other private equity financings, securities offerings and debt financing transactions. He also has experience in advising private and public companies on corporate governance and securities law matters, Nasdaq listing requirements, private placement memoranda, registration statements, proxy statements and annual and periodic reports.

Prior to joining Davis Graham & Stubbs, he was a partner at Jacobs Chase Frick Kleinkopf & Kelley, LLC, and prior to that practiced in the Denver offices of national law firms Dewey & LeBoeuf LLP (formerly LeBoeuf, Lamb, Greene & MacRae, LLP) and Cooley Godward LLP. Prior to law school, he worked as a Certified Public Accountant in the Washington, D.C. office of Ernst & Young, LLP, and later, as a financial analyst for a publicly traded logistics software company. He is a member of the University of Colorado School of Law Alumni Board, Board of Directors of The Learning Source, and of the American, Colorado, Denver and Washington D.C. bar associations.

Noted Work

Here are some recent examples of transactions in which Andrew has been involved. He joined Davis Graham & Stubbs on June 1, 2008, so the following transactions include ones he was involved in at Jacobs Chase:

- The purchaser in an acquisition of a construction company specializing in horizontal directional drilling for the pipeline industry.
- **Invidi Technologies Corporation** in multiple rounds of venture capital financing transactions. Invidi is a leading provider of targeted advertising software systems for the cable, satellite and telco television industry, and its investors include Menlo Ventures,

InterWest Partners, EnerTech Capital, Westbury Partners, GroupM and Motorola.

- The shareholders of **Decisioneering, Inc.**, a Denver based software company, in its merger with Hyperion Solutions Corporation, based in Santa Clara, California.
- **Robinson Brick Company** in its \$120 million stock sale to Wienerberger A.G. and its U.S. subsidiary, General Shale Brick, Inc.
- **Optigas, Inc.**, a midstream natural gas pipeline operator, in its \$85 million stock sale to Ceritas Holdings, LP.
- The shareholders of **Environmental Resource Associates**, a Colorado corporation, in their \$66 million stock sale to Waters Technologies Corporation. Environmental Resource Associates is the industry leader in providing standards for laboratory certification and provides a total solution for the quality control and proficiency testing needs of environmental and pharmaceutical laboratories.
- **Solucar, Inc.**, a U.S. subsidiary of Solucar Energia, S.A., in its acquisition of Industrial Solar Technology Corporation, a Colorado based company, which is a leader in commercial applications for solar energy.

Speeches & Presentations

Highlights of the Sarbanes-Oxley Act, Rocky Mountain Area Conference for Finance and Accounting Professionals, September 2002